

CSCRF 2007 No.2 Limited Partnership (CUSIP 13664M101)

Raised \$5,000,000

Closed November 2007

Unaudited NAV at October 30, 2008 is \$1.64



PORTFOLIO SUMMARY as of October 30, 2008 (unaudited)

| COMPANY | SYMBOL | PRIMARY RESOURCES | POSITION | COST (C\$) | OCT 30 VALUE (C\$) |
|--|---------|---------------------------|-----------|------------|--------------------|
| Arsenal Energy | AEI | Energy | 582,000 | 250,260 | 139,680 |
| CMC Metals | CMB | Base & Precious Metals | 350,000 | 260,550 | 52,500 |
| CMC Metals WARRANTS (1) | CMB | Base & Precious Metals | 350,000 | 1,950 | - |
| Cuda Capital | CDP | Precious Metals | 1,150,000 | 114,770 | 11,500 |
| Cuda Capital WARRANTS (1) | CDP | Precious Metals | 575,000 | 230 | - |
| Eagle Plains Resources | EPL | Molybdenum | 178,500 | 124,057 | 16,958 |
| Eagle Plains Resources WARRANTS (1) | EPL | Molybdenum | 178,500 | 893 | - |
| Garson Gold | GG | Precious Metals | 547,000 | 175,040 | 24,615 |
| Geo Minerals | GM | Base Metals | 230,000 | 46,000 | 9,200 |
| Goldeye Exploration | GGY | Precious Metals | 1,500,000 | 210,000 | 37,500 |
| Gowest Amalgamated Resources | GWA | Precious Metals & Moly | 1,200,000 | 249,700 | 72,000 |
| Gowest Amalgamated Resources WARRANTS (1) | GWA | Precious Metals & Moly | 500,000 | 300 | - |
| Meadow Bay Capital | MAY | Molybdenum | 834,000 | 250,200 | 41,700 |
| Meadow Bay Capital WARRANTS (1) | MAY | Molybdenum | 417,000 | - | - |
| Northern Continental Resources | NCR | Precious Metals & Uranium | 875,000 | 350,000 | 70,000 |
| Northern Continental Resources WARRANTS (1) | NCR | Precious Metals & Uranium | 437,500 | - | - |
| Plato Gold | PGC | Precious Metals | 2,273,000 | 250,030 | 45,460 |
| Plato Gold WARRANTS (1) | PGC | Precious Metals | 2,273,000 | - | - |
| Reef Resources | REE | Energy | 550,000 | 243,300 | 30,250 |
| Reef Resources WARRANTS (1) | REE | Energy | 550,000 | 4,200 | - |
| Rochester Energy | ROH | Energy | 750,000 | 300,000 | 15,000 |
| Sage Gold | SGX | Base & Precious Metals | 500,000 | 249,325 | 37,500 |
| Sage Gold WARRANTS (1) | SGX | Base & Precious Metals | 250,000 | 675 | - |
| Sentinel Rock Oilsands | Private | Energy | 417,000 | 250,200 | 250,200 |
| Silver Shield Resources | SSR | Silver | 1,001,000 | 250,250 | 40,040 |
| Silver Shield Resources WARRANTS (1) | SSR | Silver | 500,500 | - | - |
| Stratabound Minerals | SB | Base & Precious Metals | 556,000 | 250,200 | 50,040 |
| Tajzha Ventures | TJZ | Energy | 715,000 | 242,750 | 71,500 |
| Tajzha Ventures WARRANTS (1) | TJZ | Energy | 715,000 | 7,500 | - |
| Uracan Resources | URC | Uranium | 500,000 | 293,100 | 120,000 |
| Uracan Resources WARRANTS (1) | URC | Uranium | 250,000 | 6,900 | - |
| Uranium North Resources | UNR | Uranium | 546,000 | 300,300 | 27,300 |

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.