

# CSCRF 2007 No.2 Limited Partnership (CUSIP 13664M101)

Raised \$5,000,000

Closed November 2007

Unaudited NAV at December 31, 2007 is \$7.51



## PORTFOLIO SUMMARY as of December 31, 2007

| COMPANY  | SYMBOL  | PRIMARY RESOURCES      | POSITION  | COST (C\$) | DECEMBER 31 VALUE (C\$) |
|--|---------|------------------------|-----------|------------|-------------------------|
| Arsenal Energy                                 | AEI     | Energy                 | 582,000   | 250,260    | 232,800                 |
| CMC Metals                                     | CMB     | Base & Precious Metals | 350,000   | 260,550    | 192,500                 |
| CMC Metals <b>WARRANTS</b>                     | CMB     | Base & Precious Metals | 350,000   | 1,950      | 1,950                   |
| Cuda Capital                                   | CDP     | Precious Metals        | 1,150,000 | 114,770    | 109,250                 |
| Cuda Capital <b>WARRANTS</b>                   | CDP     | Precious Metals        | 575,000   | 230        | -                       |
| Eagle Plains Resources                         | EPL     | Molybdenum             | 178,500   | 124,057    | 98,175                  |
| Eagle Plains Resources <b>WARRANTS</b>         | EPL     | Molybdenum             | 178,500   | 893        | 822                     |
| Garson Gold                                    | GG      | Precious Metals        | 547,000   | 175,040    | 191,450                 |
| Gemini Acquisitions                            | GQI     | Precious Metals        | 1,001,000 | 250,250    | 115,115                 |
| Gemini Acquisitions <b>WARRANTS</b>            | GQI     | Precious Metals        | 500,500   | -          | -                       |
| Geo Minerals                                   | GM      | Base Metals            | 1,000,000 | 200,000    | 170,000                 |
| Goldeye Exploration                            | GGY     | Precious Metals        | 1,500,000 | 210,000    | 202,500                 |
| Gowest Amalgamated Resources                   | GWA     | Precious Metals & Moly | 1,200,000 | 249,700    | 168,000                 |
| Gowest Amalgamated Resources <b>WARRANTS</b>   | GWA     | Precious Metals & Moly | 500,000   | 300        | -                       |
| Meadow Bay Capital                             | MAY     | Molybdenum             | 834,000   | 250,200    | 166,800                 |
| Meadow Bay Capital <b>WARRANTS</b>             | MAY     | Molybdenum             | 417,000   | -          | -                       |
| Northern Continental Resources                 | NCR     | Uranium                | 875,000   | 350,000    | 258,125                 |
| Northern Continental Resources <b>WARRANTS</b> | NCR     | Uranium                | 437,500   | -          | -                       |
| Plato Gold                                     | PGC     | Precious Metals        | 2,273,000 | 250,030    | 227,300                 |
| Plato Gold <b>WARRANTS</b>                     | PGC     | Precious Metals        | 2,273,000 | -          | -                       |
| Reef Resources                                 | REE     | Energy                 | 550,000   | 243,300    | 247,500                 |
| Reef Resources                                 | REE     | Energy                 | 550,000   | 4,200      | 4,050                   |
| Rochester Energy                               | ROH     | Energy                 | 750,000   | 300,000    | 315,000                 |
| Sage Gold                                      | SGX     | Precious Metals        | 500,000   | 249,325    | 255,000                 |
| Sage Gold <b>WARRANTS</b>                      | SGX     | Precious Metals        | 250,000   | 675        | 4,500                   |
| Sentinel Rock Oilsands                         | Private | Energy                 | 417,000   | 250,200    | 250,200                 |
| Stratabound Minerals                           | SB      | Base & Precious Metals | 556,000   | 250,200    | 222,400                 |
| Tajzha Ventures                                | TJZ     | Energy                 | 715,000   | 242,750    | 193,050                 |
| Tajzha Ventures <b>WARRANTS</b>                | TJZ     | Energy                 | 715,000   | 7,500      | 4,945                   |
| Uracan Resources                               | URC     | Uranium                | 500,000   | 293,100    | 370,000                 |
| Uracan Resources <b>WARRANTS</b>               | URC     | Uranium                | 250,000   | 6,900      | 9,075                   |
| Uranium North Resources                        | UNR     | Uranium                | 546,000   | 300,300    | 240,240                 |