

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at September 30, 2008 is \$3.69



PORTFOLIO SUMMARY as of September 30, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	SEPT 30 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	3,080,000	400,400	169,400
Arsenal Energy	AEI	Energy	500,000	215,000	242,500
Astral Mining	AST	Precious Metals	500,000	233,800	40,000
Astral Mining WARRANTS (1)	AST	Precious Metals	250,000	16,200	-
Athabasca Potash	API	Potash	150,000	135,000	607,500
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Blind Creek Resources WARRANTS (1)	Private	Base Metals	250,000	5,025	-
Capella Resources	CPS	Precious Metals	1,250,000	250,000	81,250
Capella Resources WARRANTS (1)	CPS	Precious Metals	625,000	-	-
Copper Mountain Mining	CUM	Base Metals	95,000	166,250	121,600
Eagle Plains Resources	EPL	Molybdenum	178,500	124,050	26,775
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	385,000	250,175	48,125
Eloro Resources WARRANTS (1)	ELO	Precious Metals & Uranium	192,500	75	-
Fjordland Exploration	FEX	Base & Precious Metals	1,906,000	400,225	181,070
Garson Gold	GG	Precious Metals	547,000	175,040	38,290
Golden Band Resources	GBN	Precious Metals	930,000	502,800	199,950
Golden Band Resources WARRANTS (1)	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,200,000	249,700	54,000
Gowest Amalgamated Resources WARRANTS (1)	GWA	Precious Metals & Moly	500,000	300	-
International Bethlehem Mining	IBC	Base & Precious Metals	760,000	202,425	30,400
International Kirkland Minerals	IKI	Uranium	625,000	247,375	28,125
Kettle River Resources	KRR	Diamonds & Precious Metals	1,750,000	350,000	105,000
Knight Resources	KNP	Base Metals	187,500	74,700	18,750
Knight Resources WARRANTS (1)	KNP	Base Metals	187,500	300	-
Laurion Mineral Exploration	LME	Precious Metals	1,000,000	106,075	30,000
Laurion Mineral Exploration WARRANTS (1)	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	56,000
Menika Mining	MML	Precious Metals	1,667,000	198,840	83,350
Menika Mining WARRANTS (1)	MML	Precious Metals	833,500	1,200	-
Moneta Porcupine Mines	ME	Precious Metals	1,110,000	199,800	83,250
Moss Lake Gole Mines	MOK	Precious Metals	600,000	198,000	150,000
Mountain Boy Minerals	MTB	Base & Precious Metals	833,500	468,900	100,020
Mountain Boy Minerals WARRANTS (1)	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	517,500	105,430	80,213
Otish Energy	OEI	Uranium	666,666	200,000	40,000
Pacific Cascade Minerals	PCV	Molybdenum	833,000	249,450	49,980
Pacific Cascade Minerals WARRANTS (1)	PCV	Molybdenum	416,500	450	-
PanTerra Resource	PAN	Energy	857,500	300,125	124,338
Pinnacle Mines	PNL	Precious Metals	490,000	245,000	39,200
Pinnacle Mines WARRANTS (1)	PNL	Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	45,500
Prophecy Resource WARRANTS (1)	PCY	Base Metals & Moly	325,000	1,800	-
Redcliffe Explorations Inc	RXP	Energy	270,000	178,200	108,000
Sage Gold	SGX	Precious Metals	250,000	54,833	25,000
Sanatana Diamonds	STA	Diamonds	828,200	207,934	198,768
Sanatana Diamonds WARRANTS (1)	STA	Diamonds	667,500	65,325	-
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	126,000
Superior Canadian Resources WARRANTS (1)	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,500,000	253,275	22,500
Tagish Lake Gold WARRANTS (1)	TLG	Precious Metals	750,000	1,725	-
Tajzha Ventures	TJZ	Energy	715,000	226,025	71,500
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	127,000	189,987	60,960
TTM Resources WARRANTS (1)	TTQ	Molybdenum	83,500	675	-
Uranium North Resources	UNR	Uranium	1,250,000	1,000,000	106,250
Uranium North Resources	UNR	Uranium	364,000	200,200	30,940
Wildcat Exploration	WEL	Base & Precious Metals	2,000,000	500,000	110,000
ZincCorp Resources	Private	Base Metals	1,700,000	250,200	255,000
ZincCorp Resources WARRANTS (1)	Private	Base Metals	1,700,000	4,800	-

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.