

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at November 30, 2008 is **\$1.62**



PORTFOLIO SUMMARY as of November 30, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	NOV 30 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	2,880,000	374,400	43,200
Arsenal Energy	AEI	Energy	400,000	172,000	92,000
Astral Mining	AST	Precious Metals	500,000	233,800	30,000
Astral Mining WARRANTS (1)	AST	Precious Metals	250,000	16,200	-
Athabasca Potash Inc.	API	Potash	90,000	81,000	95,400
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Blind Creek Resources WARRANTS (1)	Private	Base Metals	250,000	5,025	-
Capella Resources	CPS	Base & Precious Metals	1,250,000	250,000	6,250
Capella Resources WARRANTS (1)	CPS	Base & Precious Metals	625,000	-	-
Eagle Plains Resources	EPL	Molybdenum	178,500	124,050	10,710
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	385,000	250,175	21,175
Eloro Resources WARRANTS (1)	ELO	Precious Metals & Uranium	192,500	75	-
Fjordland Exploration	FEX	Base & Precious Metals	1,906,000	400,225	85,770
Garson Gold	GG	Precious Metals	547,000	175,040	13,675
Golden Band Resources	GBN	Precious Metals	868,000	469,280	112,840
Golden Band Resources WARRANTS (1)	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,200,000	249,700	30,000
Gowest Amalgamated Resources WARRANTS (1)	GWA	Precious Metals & Moly	500,000	300	-
International Bethlehem Mining	IBC	Base & Precious Metals	760,000	202,425	7,600
International Kirkland Minerals	IKI	Uranium	625,000	247,375	12,500
Kettle River Resources	KRR	Diamonds & Precious Metals	1,750,000	350,000	43,750
Knight Resources	KNP	Base Metals	187,500	74,700	8,438
Laurion Mineral Exploration	LME	Precious Metals	1,000,000	106,075	15,000
Laurion Mineral Exploration WARRANTS (1)	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	24,000
Menika Mining	MML	Precious Metals	1,667,000	198,840	66,680
Menika Mining WARRANTS (1)	MML	Precious Metals	833,500	1,200	-
Moneta Porcupine Mines	ME	Precious Metals	1,110,000	199,800	61,050
Moss Lake Gold Mines	MOK	Precious Metals	600,000	198,000	108,000
Mountain Boy Minerals	MTB	Base & Precious Metals	833,500	468,900	29,173
Mountain Boy Minerals WARRANTS (1)	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	467,500	95,244	44,413
Otish Energy	OEI	Uranium	666,666	200,000	13,333
Pacific Cascade Minerals	PCV	Molybdenum	833,000	249,450	24,990
PanTerra Resource	PAN	Energy	857,500	300,125	64,313
Pinnacle Mines	PNL	Base & Precious Metals	490,000	245,000	17,150
Pinnacle Mines WARRANTS (1)	PNL	Base & Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	16,250
Prophecy Resource WARRANTS (1)	PCY	Base Metals & Moly	325,000	1,800	-
Redcliffe Explorations Inc	RXP.A	Energy	270,000	178,200	59,400
Sage Gold	SGX	Base & Precious Metals	250,000	49,300	15,000
Sanatana Diamonds	STA	Diamonds	828,200	207,934	49,692
Sanatana Diamonds WARRANTS (1)	STA	Diamonds	667,500	65,325	-
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	126,000
Superior Canadian Resources WARRANTS (1)	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,500,000	253,275	15,000
Tagish Lake Gold WARRANTS (1)	TLG	Precious Metals	750,000	1,725	-
Tajzha Ventures	TJZ	Energy	715,000	226,025	71,500
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	127,000	189,987	22,860
Uranium North Resources	UNR	Uranium	1,250,000	1,000,000	56,250
Uranium North Resources	UNR	Uranium	364,000	200,200	16,380
Wildcat Exploration	WEL	Base & Precious Metals	2,000,000	500,000	40,000
ZincCorp Resources	ZN	Base Metals	1,700,000	250,200	68,000
ZincCorp Resources WARRANTS (1)	ZN	Base Metals	1,700,000	4,800	-

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.