

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at March 31, 2008 is \$8.26.



PORTFOLIO SUMMARY as of March 31, 2008

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	MARCH 31 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	3,080,000	400,400	354,200
Arsenal Energy	AEI	Energy	582,000	250,260	372,480
Astral Mining	AST	Precious Metals	500,000	233,800	120,000
Astral Mining WARRANTS	AST	Precious Metals	250,000	16,200	-
Athabasca Potash	API	Potash	166,400	149,760	762,112
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Blind Creek Resources WARRANTS	Private	Base Metals	250,000	5,025	-
Capella Resources	CPS	Precious Metals & Uranium	1,250,000	250,000	200,000
Capella Resources WARRANTS	CPS	Precious Metals & Uranium	625,000	-	-
Copper Mountain Mining	CUM	Base Metals	100,000	175,000	185,000
Eagle Plains Resources	EPL	Molybdenum	178,500	124,050	62,475
Eagle Plains Resources WARRANTS	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	385,000	250,175	121,275
Eloro Resources WARRANTS	ELO	Precious Metals & Uranium	192,500	75	-
Fjordland Exploration	FEX	Base & Precious Metals	572,000	200,125	105,820
Fjordland Exploration WARRANTS	FEX	Base & Precious Metals	286,000	75	-
Garson Gold	GG	Precious Metals	547,000	175,040	120,340
Golden Band Resources	GBN	Precious Metals	930,000	502,800	362,700
Golden Band Resources WARRANTS	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,200,000	249,700	186,000
Gowest Amalgamated Resources WARRANTS	GWA	Precious Metals & Moly	500,000	300	-
International Bethlehem Mining	IBC	Base & Precious Metals	760,000	202,425	83,600
International Bethlehem Mining WARRANTS	IBC	Base & Precious Metals	380,000	2,775	-
International Kirkland Minerals	IKI	Uranium	3,125,000	247,375	93,750
International Kirkland Minerals WARRANTS	IKI	Uranium	1,562,500	2,625	-
Kettle River Resources	KRR	Diamonds & Precious Metals	1,750,000	350,000	280,000
Knight Resources	KNP	Base Metals	187,500	74,700	36,563
Knight Resources WARRANTS	KNP	Base Metals	187,500	300	-
Laurion Mineral Exploration	LME	Precious Metals	1,000,000	106,075	95,000
Laurion Mineral Exploration WARRANTS	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	80,000
Lions Gate Energy WARRANTS	LG	Energy	1,600,000	300	-
Menika Mining	MML	Precious Metals	1,667,000	198,840	133,360
Menika Mining WARRANTS	MML	Precious Metals	833,500	1,200	-
Moneta Porcupine Mines	ME	Precious Metals	1,110,000	199,800	216,450
Moss Lake Gole Mines	MOK	Precious Metals	600,000	198,000	222,000
Mountain Boy Minerals	MTB	Base & Precious Metals	833,500	468,900	187,538
Mountain Boy Minerals WARRANTS	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	1,000,000	203,730	185,000
Otish Energy	OEI	Uranium	666,666	200,000	120,000
Pacific Cascade Minerals	PCV	Molybdenum	833,000	249,450	249,900
Pacific Cascade Minerals WARRANTS	PCV	Molybdenum	416,500	450	-
Pinnacle Mines	PNL	Precious Metals	490,000	245,000	93,100
Pinnacle Mines WARRANTS	PNL	Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	81,250
Prophecy Resource WARRANTS	PCY	Base Metals & Moly	325,000	1,800	-
Sage Gold	SGX	Precious Metals	250,000	55,000	57,500
Sanatana Diamonds	STA	Diamonds	995,500	233,325	965,635
Sanatana Diamonds WARRANTS	STA	Diamonds	667,500	65,325	413,850
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	182,000
Superior Canadian Resources WARRANTS	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,500,000	253,275	112,500
Tagish Lake Gold WARRANTS	TLG	Precious Metals	750,000	1,725	-
Tajzha Ventures	TJZ	Energy	715,000	226,025	75,075
Tajzha Ventures WARRANTS	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	167,000	249,825	218,770
TTM Resources WARRANTS	TTQ	Molybdenum	83,500	675	-
Uranium North Resources	UNR	Uranium	1,250,000	1,000,000	562,500
Uranium North Resources	UNR	Uranium	364,000	200,200	163,800
Wildcat Exploration	WEL	Base & Precious Metals	2,000,000	500,000	280,000
ZincCorp Resources	Private	Base Metals	1,700,000	250,200	255,000
ZincCorp Resources WARRANTS	Private	Base Metals	1,700,000	4,800	-