

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at June 30, 2008 is \$7.99



PORTFOLIO SUMMARY as of June 30, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	JUNE 30 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	3,080,000	400,400	308,000
Arsenal Energy	AEI	Energy	582,000	250,260	442,320
Astral Mining	AST	Precious Metals	500,000	233,800	130,000
Astral Mining WARRANTS (1)	AST	Precious Metals	250,000	16,200	-
Athabasca Potash	API	Potash	166,400	149,760	1,272,960
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Blind Creek Resources WARRANTS (1)	Private	Base Metals	250,000	5,025	-
Capella Resources	CPS	Precious Metals	1,250,000	250,000	118,750
Capella Resources WARRANTS (1)	CPS	Precious Metals	625,000	-	-
Copper Mountain Mining	CUM	Base Metals	100,000	175,000	180,000
Eagle Plains Resources	EPL	Molybdenum	178,500	124,050	53,550
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	385,000	250,175	121,275
Eloro Resources WARRANTS (1)	ELO	Precious Metals & Uranium	192,500	75	-
Fjordland Exploration	FEX	Base & Precious Metals	1,906,000	400,225	371,670
Fjordland Exploration WARRANTS (1)	FEX	Base & Precious Metals	286,000	75	-
Garson Gold	GG	Precious Metals	547,000	175,040	68,375
Golden Band Resources	GBN	Precious Metals	930,000	502,800	330,150
Golden Band Resources WARRANTS (1)	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,200,000	249,700	132,000
Gowest Amalgamated Resources WARRANTS (1)	GWA	Precious Metals & Moly	500,000	300	-
International Bethlehem Mining	IBC	Base & Precious Metals	760,000	202,425	91,200
International Bethlehem Mining WARRANTS (1)	IBC	Base & Precious Metals	380,000	2,775	-
International Kirkland Minerals	IKI	Uranium	625,000	247,375	125,000
International Kirkland Minerals WARRANTS (1)	IKI	Uranium	312,500	2,625	-
Kettle River Resources	KRR	Diamonds & Precious Metals	1,750,000	350,000	280,000
Knight Resources	KNP	Base Metals	187,500	74,700	49,688
Knight Resources WARRANTS (1)	KNP	Base Metals	187,500	300	-
Laurion Mineral Exploration	LME	Precious Metals	1,000,000	106,075	75,000
Laurion Mineral Exploration WARRANTS (1)	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	64,000
Lions Gate Energy WARRANTS (1)	LG	Energy	1,600,000	300	-
Menika Mining	MML	Precious Metals	1,667,000	198,840	208,375
Menika Mining WARRANTS (1)	MML	Precious Metals	833,500	1,200	-
Moneta Porcupine Mines	ME	Precious Metals	1,110,000	199,800	216,450
Moss Lake Gole Mines	MOK	Precious Metals	600,000	198,000	192,000
Mountain Boy Minerals	MTB	Base & Precious Metals	833,500	468,900	141,695
Mountain Boy Minerals WARRANTS (1)	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	1,000,000	201,755	220,000
Otish Energy	OEI	Uranium	666,666	200,000	183,333
Pacific Cascade Minerals	PCV	Molybdenum	833,000	249,450	124,950
Pacific Cascade Minerals WARRANTS (1)	PCV	Molybdenum	416,500	450	-
PanTerra Resource	PAN	Energy	857,500	300,125	583,100
Pinnacle Mines	PNL	Precious Metals	490,000	245,000	88,200
Pinnacle Mines WARRANTS (1)	PNL	Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	97,500
Prophecy Resource WARRANTS (1)	PCY	Base Metals & Moly	325,000	1,800	-
Redcliffe Explorations Inc	RXP	Energy	270,000	178,200	175,500
Sage Gold	SGX	Precious Metals	250,000	55,000	47,500
Sanatana Diamonds	STA	Diamonds	828,200	194,113	579,740
Sanatana Diamonds WARRANTS (1)	STA	Diamonds	667,500	65,325	233,625
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	126,000
Superior Canadian Resources WARRANTS (1)	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,500,000	253,275	52,500
Tagish Lake Gold WARRANTS (1)	TLG	Precious Metals	750,000	1,725	-
Tajzha Ventures	TJZ	Energy	715,000	226,025	85,800
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	167,000	249,825	145,290
TTM Resources WARRANTS (1)	TTQ	Molybdenum	83,500	675	-
Uranium North Resources	UNR	Uranium	1,250,000	1,000,000	331,250
Uranium North Resources	UNR	Uranium	364,000	200,200	96,460
Wildcat Exploration	WEL	Base & Precious Metals	2,000,000	500,000	320,000
Zinccorp Resources	Private	Base Metals	1,700,000	250,200	255,000
Zinccorp Resources WARRANTS (1)	Private	Base Metals	1,700,000	4,800	-

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.