

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at July 24, 2008 is \$6.29



PORTFOLIO SUMMARY as of July 24, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	JULY 24 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	3,080,000	400,400	277,200
Arsenal Energy	AEI	Energy	500,000	215,000	425,000
Astral Mining	AST	Precious Metals	500,000	233,800	105,000
Astral Mining WARRANTS (1)	AST	Precious Metals	250,000	16,200	-
Athabasca Potash	API	Potash	150,000	135,000	915,000
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Blind Creek Resources WARRANTS (1)	Private	Base Metals	250,000	5,025	-
Capella Resources	CPS	Precious Metals	1,250,000	250,000	87,500
Capella Resources WARRANTS (1)	CPS	Precious Metals	625,000	-	-
Copper Mountain Mining	CUM	Base Metals	95,000	166,250	133,950
Eagle Plains Resources	EPL	Molybdenum	178,500	124,050	49,088
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	385,000	250,175	80,850
Eloro Resources WARRANTS (1)	ELO	Precious Metals & Uranium	192,500	75	-
Fjordland Exploration	FEX	Base & Precious Metals	1,906,000	400,225	266,840
Fjordland Exploration WARRANTS (1)	FEX	Base & Precious Metals	286,000	75	-
Garson Gold	GG	Precious Metals	547,000	175,040	76,580
Golden Band Resources	GBN	Precious Metals	930,000	502,800	260,400
Golden Band Resources WARRANTS (1)	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,200,000	249,700	126,000
Gowest Amalgamated Resources WARRANTS (1)	GWA	Precious Metals & Moly	500,000	300	-
International Bethlehem Mining	IBC	Base & Precious Metals	760,000	202,425	45,600
International Kirkland Minerals	IKI	Uranium	625,000	247,375	71,875
International Kirkland Minerals WARRANTS (1)	IKI	Uranium	312,500	2,625	-
Kettle River Resources	KRR	Diamonds & Precious Metals	1,750,000	350,000	192,500
Knight Resources	KNP	Base Metals	187,500	74,700	35,625
Knight Resources WARRANTS (1)	KNP	Base Metals	187,500	300	-
Laurion Mineral Exploration	LME	Precious Metals	1,000,000	106,075	70,000
Laurion Mineral Exploration WARRANTS (1)	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	80,000
Lions Gate Energy WARRANTS (1)	LG	Energy	1,600,000	300	-
Menika Mining	MML	Precious Metals	1,667,000	198,840	200,040
Menika Mining WARRANTS (1)	MML	Precious Metals	833,500	1,200	-
Moneta Porcupine Mines	ME	Precious Metals	1,110,000	199,800	149,850
Moss Lake Gole Mines	MOK	Precious Metals	600,000	198,000	186,000
Mountain Boy Minerals	MTB	Base & Precious Metals	833,500	468,900	100,020
Mountain Boy Minerals WARRANTS (1)	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	933,000	188,237	163,275
Otish Energy	OEI	Uranium	666,666	200,000	126,667
Pacific Cascade Minerals	PCV	Molybdenum	833,000	249,450	83,300
Pacific Cascade Minerals WARRANTS (1)	PCV	Molybdenum	416,500	450	-
PanTerra Resource	PAN	Energy	857,500	300,125	364,438
Pinnacle Mines	PNL	Precious Metals	490,000	245,000	56,350
Pinnacle Mines WARRANTS (1)	PNL	Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	78,000
Prophecy Resource WARRANTS (1)	PCY	Base Metals & Moly	325,000	1,800	-
Redcliffe Explorations Inc	RXP	Energy	270,000	178,200	175,500
Sage Gold	SGX	Precious Metals	250,000	55,000	46,250
Sanatana Diamonds	STA	Diamonds	828,200	194,113	372,690
Sanatana Diamonds WARRANTS (1)	STA	Diamonds	667,500	65,325	66,750
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	126,000
Superior Canadian Resources WARRANTS (1)	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,500,000	253,275	37,500
Tagish Lake Gold WARRANTS (1)	TLG	Precious Metals	750,000	1,725	-
Tajzha Ventures	TJZ	Energy	715,000	226,025	71,500
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	167,000	249,825	125,250
TTM Resources WARRANTS (1)	TTQ	Molybdenum	83,500	675	-
Uranium North Resources	UNR	Uranium	1,250,000	1,000,000	300,000
Uranium North Resources	UNR	Uranium	364,000	200,200	87,360
Wildcat Exploration	WEL	Base & Precious Metals	2,000,000	500,000	280,000
ZincCorp Resources	Private	Base Metals	1,700,000	250,200	255,000
ZincCorp Resources WARRANTS (1)	Private	Base Metals	1,700,000	4,800	-

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.