

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,350

Closed June 2007

Unaudited NAV at December 31, 2007 is \$12.24



PORTFOLIO SUMMARY as of December 31, 2007

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	ECEMBER 31 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	3,080,000	400,400	631,400
Arsenal Energy	AEI	Energy	582,000	250,260	232,800
Astral Mining	AST	Precious Metals	500,000	233,800	255,000
Astral Mining WARRANTS	AST	Precious Metals	250,000	16,200	6,900
Athabasca Potash	API	Potash	166,400	149,760	1,274,624
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Blind Creek Resources WARRANTS	Private	Base Metals	250,000	5,025	3,675
Copper Mountain Mining	CUM	Base Metals	100,000	175,000	185,000
Eagle Plains Resources	EPL	Molybdenum	178,500	124,050	98,175
Eagle Plains Resources WARRANTS	EPL	Molybdenum	178,500	900	675
Eloro Resources	ELO	Precious Metals & Uranium	385,000	250,175	152,075
Eloro Resources WARRANTS	ELO	Precious Metals & Uranium	192,500	75	-
Fjordland Exploration	FEX	Base & Precious Metals	572,000	200,125	205,920
Fjordland Exploration WARRANTS	FEX	Base & Precious Metals	286,000	75	600
Garson Gold	GG	Precious Metals	547,000	175,040	191,450
Golden Band Resources	GBN	Precious Metals	930,000	502,800	418,500
Golden Band Resources WARRANTS	GBN	Precious Metals	930,000	8,700	7,650
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,200,000	249,700	168,000
Gowest Amalgamated Resources WARRANTS	GWA	Precious Metals & Moly	500,000	300	-
International Bethlehem Mining	IBC	Base & Precious Metals	760,000	202,425	106,400
International Bethlehem Mining WARRANTS	IBC	Base & Precious Metals	380,000	2,775	-
International Kirkland Minerals	IKI	Uranium	3,125,000	247,375	265,625
International Kirkland Minerals WARRANTS	IKI	Uranium	1,562,500	2,625	7,575
Kakanda Resources	KRC	Uranium	666,666	200,000	193,333
Kettle River Resources	KRR	Diamonds & Precious Metals	1,750,000	350,000	595,000
Knight Resources	KNP	Base Metals	187,500	74,700	42,188
Knight Resources WARRANTS	KNP	Base Metals	187,500	300	-
Laurion Mineral Exploration	LME	Precious Metals	1,000,000	106,075	150,000
Laurion Mineral Exploration WARRANTS	LME	Precious Metals	500,000	8,925	5,025
Lions Gate Energy	LG	Energy	1,600,000	199,700	96,000
Lions Gate Energy WARRANTS	LG	Energy	1,600,000	300	-
Menika Mining	MML	Precious Metals	1,667,000	198,840	141,695
Menika Mining WARRANTS	MML	Precious Metals	883,500	1,200	-
Moneta Porcupine Mines	ME	Precious Metals	1,110,000	199,800	277,500
Moss Lake Gole Mines	MOK	Precious Metals	600,000	198,000	222,000
Mountain Boy Minerals	MTB	Base & Precious Metals	833,500	468,900	233,380
Mountain Boy Minerals WARRANTS	MTB	Base & Precious Metals	833,500	31,200	-
Pacific Cascade Minerals	PCV	Molybdenum	833,000	249,450	154,105
Pacific Cascade Minerals WARRANTS	PCV	Molybdenum	416,400	450	-
Pinnacle Mines	PNL	Precious Metals	490,000	245,000	117,600
Pinnacle Mines WARRANTS	PNL	Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	143,000
Prophecy Resource WARRANTS	PCY	Base Metals & Moly	325,000	1,800	-
Sage Gold	SGX	Precious Metals	1,875,000	297,600	956,250
Sage Gold WARRANTS	SGX	Precious Metals	937,500	2,400	271,875
Sanatana Diamonds	STA	Diamonds	1,335,000	335,175	2,403,000
Sanatana Diamonds WARRANTS	STA	Diamonds	667,500	65,325	967,876
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	308,000
Superior Canadian Resources WARRANTS	CAD	Energy	1,400,000	900	525
Tagish Lake Gold	TLG	Precious Metals	1,500,000	253,275	210,000
Tagish Lake Gold WARRANTS	TLG	Precious Metals	750,000	1,725	300
Tajzha Ventures	TJZ	Energy	715,000	226,025	193,050
Tajzha Ventures WARRANTS	TJZ	Energy	715,000	24,225	2,325
TTM Resources	TTQ	Molybdenum	167,000	249,825	165,330
TTM Resources WARRANTS	TTQ	Molybdenum	83,500	675	75
Uranium North Resources	UNR	Uranium	1,614,000	1,200,200	710,160
Wildcat Exploration	WEL	Base & Precious Metals	2,000,000	500,000	380,000
Zincorp Resources	Private	Base Metals	1,700,000	250,200	255,000
Zincorp Resources WARRANTS	Private	Base Metals	1,700,000	4,800	3,750