

INVESTMENT SUMMARY as of March 31, 2007:
Canadian Small Cap Resource Fund 2006 No. 2 LP



* Unaudited NAV \$9.01

COMPANY	SYMBOL	SHARE POSITION	COST (C\$)	CURRENT VALUE OF SHARES (C\$)
Action Minerals Inc.		800,000	\$200,000	\$132,000
Action Minerals Inc. Wts.		800,000	\$0	\$0
Amador Gold Corp.		660,000	\$79,200	\$75,900
Amador Gold Corp. Wts.		660,000	\$0	\$0
Avalon Ventures Ltd.		240,000	\$252,000	\$324,000
Avalon Ventures Ltd. Wts.		120,000	\$0	\$0
Berkley Resources Inc.		450,000	\$405,000	\$270,000
Consolidated Venturex Holdings Ltd.		3,000,000	\$300,000	\$450,000
Consolidated Venturex Holdings Ltd. Wts.		3,000,000	\$0	\$75,000
Gold Bullion Development		1,057,500	\$195,637	\$222,075
Gold Bullion Development Wts.		1,057,500	\$0	\$0
Copper Ridge Explorations Inc.		750,000	\$150,000	\$142,500
Garson Resources Ltd.		800,000	\$200,000	\$152,000
Goldeye Explorations Ltd.		1,820,000	\$200,200	\$200,200
Goldeye Explorations Ltd. Wts.		910,000	\$0	\$0
Independent Nickel Corp.		300,000	\$105,000	\$216,000
International Bethlehem Mining Corp.		600,000	\$150,000	\$150,000
International Bethlehem Mining Corp. Wts.		600,000	\$0	\$0
International Kirkland Minerals Inc.		1,500,000	\$120,000	\$307,500
International KRL Resources Corp.		755,000	\$200,075	\$260,475
International KRL Resources Corp. Wts.		188,750	\$0	\$0
Klondike Gold Corp.		1,000,000	\$100,000	\$80,000
Klondike Gold Corp. Wts.		1,000,000	\$0	\$0
Klondike Silver Corp.		400,000	\$200,000	\$142,000
Klondike Silver Corp. Wts.		400,000	\$0	\$0
Moneta Porcupine Mines Inc.		2,000,000	\$240,000	\$220,000
Moneta Porcupine Mines Inc. Wts.		1,000,000	\$0	\$0
Optima Minerals Inc.		125,000	\$100,000	\$100,000
Optima Minerals Inc. Wts.		200,000	\$0	\$0
Patch International Inc.		100,000	\$100,000	\$210,000
Piper Capital Inc.		250,000	\$80,000	\$87,500
Q-Gold Resources Ltd.		580,000	\$104,400	\$136,300
Q-Gold Resources Ltd. Wts.		580,000	\$0	\$0
Sable Resources Ltd.		250,000	\$200,000	\$157,500
Sable Resources Ltd. Wts.		125,000	\$0	\$0
Sedex Mining Corp.		625,000	\$125,000	\$62,500
Sedex Mining Corp. Wts.		625,000	\$0	\$0
Tyhee Development Corp.		436,000	\$239,800	\$204,920
Tyhee Development Corp. Wts.		218,000	\$0	\$0
ValGold Resources Ltd.		500,000	\$150,000	\$150,000
ValGold Resources Ltd. Wts.		500,000	\$0	\$0
TOTAL			\$4,196,312	\$4,528,370

* Note: Investments in the portfolio are carried at fair value. Quoted market values can be impacted by trading volumes and the quoted market volume may not be indicative of what value the Partnership could realize on the immediate sale as it may take an extended period of time to liquidate positions without causing significant negative impact on the market price.