

## Faircourt CSCR 2008 No.1 Limited Partnership (CUSIP 30376U106)

Raised \$5,318,940

Closed April 2008

Unaudited NAV at MAY 31, 2009 is **\$6.44**



Faircourt CSCR 2008 No.1 Limited Partnership

### PORTFOLIO SUMMARY as of May 31, 2009 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	MAY 31 VALUE(C\$)
1250900 Alberta Ltd.	Private	Energy	600,000	300,000	300,000
Avalon Ventures Ltd	AVL-T	Base & Precious Metals	475,000	237,500	546,250
Bitterroot Resources Ltd	BTT-V	Base & Precious Metals	2,000,000	240,000	300,000
Ceres Capital Corp.	SRS.P	Energy	1,500,000	200,000	127,500
Fjordland Exploration Inc.	FEX	Base & Precious Metals	1,334,000	200,100	106,720
Formation Capital	FCO-T	Base & Precious Metals	1,666,667	200,000	633,333
Garson Gold Corp.	GG	Precious Metals	6,000,000	300,000	360,000
Guradian Exploration Inc.	GX	Energy	750,000	262,500	22,500
Houston Lake Mining Inc.	HLM-V	Base & Precious Metals	834,000	167,120	145,950
Houston Lake Mining Inc. <b>WARRANTS</b> (1)	HLM-V	Base & Precious Metals	417,000	83,080	-
Orestone Mining Corp.	ORS	Base & Precious Metals	835,000	187,800	25,050
Orestone Mining Corp. <b>WARRANTS</b> (1)	ORS	Base & Precious Metals	835,000	62,700	-
PanTerra Resource Corp.	PAN	Energy	827,500	289,625	82,750
Primary Petroleum Corp.	PIE	Energy	3,000,000	300,000	105,000
Rolling Rock Resources Corp.	RLL	Precious Metals	1,500,000	233,939	82,500
Rolling Rock Resources Corp. <b>WARRANTS</b> (1)	RLL	Precious Metals	750,000	6,061	-
Strategic Oil & Gas Ltd.	SOG-V	Energy	525,000	210,000	120,750
Uranium North Resources Corp.	UNR	Uranium	834,000	250,200	91,740
Yankee Hat Minerals Ltd.	KHT	Base & Precious Metals	1,000,000	150,000	30,000
Yukon Gold Corp.	YK	Precious Metals	2,000,000	300,000	70,000

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.