

Faircourt CSCR 2008 No.1 Limited Partnership (CUSIP 30376U106)

Raised \$5,318,940

Closed April 2008

Unaudited NAV at January 31, 2009 is \$6.32



Faircourt CSCR 2008 No.1 Limited Partnership

PORTFOLIO SUMMARY as of January 31, 2009 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	JAN 31 VALUE(C\$)
1250900 Alberta Ltd.	Private	Energy	600,000	300,000	300,000
Avalon Ventures Ltd	AVL-T	Base & Precious Metals	700,000	350,000	448,000
Bitterroot Resources Ltd	BTT-V	Base & Precious Metals	2,000,000	240,000	290,000
Ceres Capital Corp.	SRS.P	Energy	1,500,000	200,000	360,000
Fjordland Exploration Inc.	FEX	Base & Precious Metals	1,334,000	200,100	80,040
Formation Capital	FCO-T	Base & Precious Metals	1,666,667	200,000	291,667
Garson Gold Corp.	GG	Precious Metals	6,000,000	300,000	360,000
Guradian Exploration Inc.	GX	Energy	750,000	262,500	33,750
Houston Lake Mining Inc.	HLM-V	Base & Precious Metals	834,000	231,000	383,640
Houston Lake Mining Inc. WARRANTS (1)	HLM-V	Base & Precious Metals	417,000	19,200	45,870
Orestone Mining Corp.	ORS	Base & Precious Metals	835,000	108,427	41,750
Orestone Mining Corp. WARRANTS (1)	ORS	Base & Precious Metals	835,000	142,073	-
PanTerra Resource Corp.	PAN	Energy	857,500	300,125	47,163
Primary Petroleum Corp.	PIE	Energy	3,000,000	300,000	225,000
Rolling Rock Resources Corp.	RLL	Precious Metals	1,500,000	220,100	67,500
Rolling Rock Resources Corp. WARRANTS (1)	RLL	Precious Metals	750,000	19,900	-
Strategic Oil & Gas Ltd.	SOG-V	Energy	525,000	210,000	118,125
Uranium North Resources Corp.	UNR	Uranium	834,000	250,200	91,740
Yankee Hat Minerals Ltd.	KHT	Base & Precious Metals	1,000,000	150,000	30,000
Yukon Gold Corp.	YK	Precious Metals	2,000,000	300,000	60,000

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.