

Faircourt CSCR 2008 No.1 Limited Partnership (CUSIP 30376U106)

Raised \$5,318,940

Closed April 2008

Unaudited NAV at December 31, 2008 is **\$4.35**



Faircourt CSCR 2008 No.1 Limited Partnership

PORTFOLIO SUMMARY as of December 31, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	DEC 31 VALUE(C\$)
1250900 Alberta Ltd.	Private	Energy	600,000	300,000	163,312
Avalon Ventures Ltd	AVL-T	Base & Precious Metals	700,000	350,000	350,000
Bitterroot Resources Ltd	BTT-V	Base & Precious Metals	2,000,000	240,000	240,000
Fjordland Exploration Inc.	FEX-V	Base & Precious Metals	1,334,000	200,100	46,690
Formation Capital Corp.	FCO-T	Base & Precious Metals	1,666,667	200,000	200,000
Garson Gold Corp.	GG-V	Precious Metals	6,000,000	300,000	180,000
Guradian Exploration Inc.	GX-V	Energy	750,000	262,500	37,500
Houston Lake Mining Inc.	HLM-V	Base & Precious Metals	834,000	231,000	167,690
Houston Lake Mining Inc. WARRANTS (1)	HLM-V	Base & Precious Metals	417,000	19,200	83,080
Orestone Mining Corp.	ORS-V	Base & Precious Metals	835,000	108,427	20,875
Orestone Mining Corp. WARRANTS (1)	ORS-V	Base & Precious Metals	835,000	142,073	630
PanTerra Resource Corp.	PAN-V	Energy	857,500	300,125	47,163
Primary Petroleum Corp.	PIE-V	Energy	3,000,000	300,000	120,000
Reliable Energy Ltd	Private	Energy	250,000	200,000	200,000
Rolling Rock Resources Corp.	RLL-V	Precious Metals	1,500,000	220,100	67,500
Rolling Rock Resources Corp. WARRANTS (1)	RLL-V	Precious Metals	750,000	19,900	5,132
Strategic Oil & Gas Ltd.	SOG-V	Energy	525,000	210,000	152,250
Uranium North Resources Corp.	UNR-V	Uranium	834,000	250,200	58,380
Yankee Hat Minerals Ltd.	KHT-V	Base & Precious Metals	1,000,000	150,000	20,000
Yukon Gold Corp.	YK-T	Precious Metals	2,000,000	300,000	50,000

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.