

Faircourt CSCR 2008 No.1 Limited Partnership (CUSIP 30376U106)

Raised \$5,318,940

Closed April 2008

Unaudited NAV at July 31, 2008 is **\$8.13**



Faircourt CSCR 2008 No.1 Limited Partnership

PORTFOLIO SUMMARY as of July 31, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	JUL 31 VALUE(C\$)
1250900 Alberta Ltd.	Private	Energy	600,000	300,000	300,000
Fjordland Exploration Inc.	FEX	Base & Precious Metals	1,334,000	200,100	160,080
Guradian Exploration Inc.	GX	Energy	750,000	262,500	202,500
Orestone Mining Corp.	ORS	Base & Precious Metals	835,000	236,400	250,500
Orestone Mining Corp. WARRANTS (1)	ORS	Base & Precious Metals	835,000	14,100	-
PanTerra Resource Corp.	PAN	Energy	857,500	300,125	347,288
Rolling Rock Resources Corp.	RLL	Precious Metals	1,500,000	240,000	172,500
Rolling Rock Resources Corp. WARRANTS (1)	RLL	Precious Metals	750,000	-	-
Uranium North Resources Corp.	UNR	Uranium	834,000	250,200	191,820
Yankee Hat Minerals Ltd.	KHT	Base & Precious Metals	1,000,000	150,000	120,000
Yukon Gold Corp.	YK	Precious Metals	2,000,000	300,000	280,000

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.