

CSCRF 2007 No.2 Limited Partnership (CUSIP 13664M101)

Raised \$5,000,000

Closed November 2007

Unaudited NAV at MAY 31, 2009 is **\$1.06**



PORTFOLIO SUMMARY as of May 31, 2009 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	MAY 31 VALUE (C\$)
Arsenal Energy Inc.	AEI	Energy	115,000	49,450	31,625
CMC Metals Ltd.	CMB	Base & Precious Metals	275,000	204,718	35,750
Cuda Capital Corp.	CDP	Precious Metals	850,000	84,830	8,500
Eagle Plains Resources Ltd. WARRANTS (1)	EPL	Molybdenum	178,500	893	-
Garson Resources Corp.	GG	Precious Metals	69,500	22,240	4,170
Goldeye Exploration Ltd.	GGY	Precious Metals	568,000	79,520	17,040
Gowest Amalgamated Resources Ltd.	GWA	Precious Metals & Moly	320,000	66,587	20,800
Meadow Bay Capital Corp.	MAY	Molybdenum	834,000	250,200	33,360
Meadow Bay Capital Corp. WARRANTS (1)	MAY	Molybdenum	417,000	-	-
Northern Continental Resources Inc.	NCR	Precious Metals & Uranium	280,000	109,146	51,800
Northern Continental Resources Inc. WARRANTS (1)	NCR	Precious Metals & Uranium	437,500	8,000	-
Plato Gold Corp.	PGC	Precious Metals	1,843,000	202,730	82,935
Plato Gold Corp. WARRANTS (1)	PGC	Precious Metals	2,273,000	-	-
Reef Resources Ltd.	REE	Energy	490,000	216,758	12,250
Reef Resources Ltd. WARRANTS (1)	REE	Energy	550,000	4,200	-
Sage Gold Inc. WARRANTS (1)	SGX	Base & Precious Metals	250,000	675	-
Sentinel Rock Oilsands Corp.	Private	Energy	332,000	199,200	14,940
Silver Shield Resources Corp.	SSR	Silver	980,000	245,000	24,500
Silver Shield Resources Corp. WARRANTS (1)	SSR	Silver	500,500	-	-
Southern Pacific Resources Corp.	STP	Energy	108,735	220,000	53,280
Stratabound Minerals Corp.	SB	Base & Precious Metals	410,000	184,500	26,650
Tajzha Ventures Ltd.	TJZ	Energy	715,000	242,750	71,500
Tajzha Ventures Ltd. WARRANTS (1)	TJZ	Energy	715,000	7,500	-
Uracan Resources Ltd.	URC	Uranium	112,500	65,948	25,875
Uracan Resources Ltd. WARRANTS (1)	URC	Uranium	250,000	6,900	-
Uranium North Resources Corp.	UNR	Uranium	250,500	137,775	27,555

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.