

CSCRF 2007 No.2 Limited Partnership (CUSIP 13664M101)

Raised \$5,000,000

Closed November 2007

Unaudited NAV at January 31, 2009 is **\$0.91**



PORTFOLIO SUMMARY as of January 31, 2009 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	JAN 31 VALUE (C\$)
Arsenal Energy	AEI	Energy	567,000	243,810	82,215
CMC Metals	CMB	Base & Precious Metals	350,000	260,550	50,750
Cuda Capital	CDP	Precious Metals	1,150,000	114,770	11,500
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	893	-
As at January 31, 2009, the net asset value of the Par	GG	Precious Metals	409,500	131,040	24,570
Geo Minerals	GM	Base Metals	130,000	26,000	8,450
Goldeye Exploration	GGY	Precious Metals	1,253,000	175,420	43,855
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,198,000	249,284	41,930
Meadow Bay Capital	MAY	Molybdenum	834,000	250,200	33,360
Meadow Bay Capital WARRANTS (1)	MAY	Molybdenum	417,000	-	-
Northern Continental Resources	NCR	Precious Metals & Uranium	706,000	282,220	60,010
Northern Continental Resources WARRANTS (1)	NCR	Precious Metals & Uranium	437,500	200	-
Plato Gold	PGC	Precious Metals	2,273,000	250,030	34,095
Plato Gold WARRANTS (1)	PGC	Precious Metals	2,273,000	-	-
Reef Resources	REE	Energy	540,000	238,876	13,500
Reef Resources WARRANTS (1)	REE	Energy	550,000	4,200	-
Rochester Energy	ROH	Energy	700,000	280,000	10,500
Sage Gold	SGX	Base & Precious Metals	450,000	224,393	31,500
Sage Gold WARRANTS (1)	SGX	Base & Precious Metals	250,000	675	-
Sentinel Rock Oilsands	Private	Energy	417,000	250,200	20,850
Silver Shield Resources	SSR	Silver	998,000	249,500	39,920
Silver Shield Resources WARRANTS (1)	SSR	Silver	500,500	-	-
Stratabound Minerals	SB	Base & Precious Metals	471,000	211,950	21,195
Tajzha Ventures	TJZ	Energy	715,000	242,750	71,500
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	7,500	-
Uracan Resources	URC	Uranium	325,500	190,808	97,650
Uracan Resources WARRANTS (1)	URC	Uranium	250,000	6,900	-
Uranium North Resources	UNR	Uranium	439,000	241,450	48,290

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.