

CSCRF 2007 No.2 Limited Partnership (CUSIP 13664M101)

Raised \$5,000,000

Closed November 2007

Unaudited NAV at December 31, 2008 is \$0.65



PORTFOLIO SUMMARY as of December 31, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	DEC 31 VALUE (C\$)
Arsenal Energy	AEI	Energy	567,000	243,810	104,895
CMC Metals	CMB	Base & Precious Metals	350,000	260,550	43,750
Cuda Capital	CDP	Precious Metals	1,150,000	114,770	11,500
Eagle Plains Resources	EPL	Molybdenum	40,000	27,800	5,000
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	893	360
Garson Resources	GG	Precious Metals	447,000	143,040	13,410
Geo Minerals	GM	Base Metals	130,000	26,000	5,200
Goldeye Exploration	GGY	Precious Metals	1,303,000	182,420	26,060
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,200,000	249,700	18,000
Meadow Bay Capital	MAY	Molybdenum	834,000	250,200	29,190
Meadow Bay Capital WARRANTS (1)	MAY	Molybdenum	417,000	-	7
Northern Continental Resources	NCR	Precious Metals & Uranium	785,000	313,800	62,800
Northern Continental Resources WARRANTS (1)	NCR	Precious Metals & Uranium	437,500	200	9,536
Plato Gold	PGC	Precious Metals	2,273,000	250,030	45,460
Plato Gold WARRANTS (1)	PGC	Precious Metals	2,273,000	-	23,180
Reef Resources	REE	Energy	540,000	238,876	16,201
Reef Resources WARRANTS (1)	REE	Energy	550,000	4,200	4,392
Rochester Energy	ROH	Energy	700,000	280,000	7,000
Sage Gold	SGX	Base & Precious Metals	500,000	249,325	40,000
Sage Gold WARRANTS (1)	SGX	Base & Precious Metals	250,000	675	300
Sentinel Rock Oilsands	Private	Energy	417,000	250,200	25,020
Silver Shield Resources	SSR	Silver	1,001,000	250,250	25,025
Silver Shield Resources WARRANTS (1)	SSR	Silver	500,500	-	2,336
Stratabound Minerals	SB	Base & Precious Metals	496,000	223,200	22,320
Tajzha Ventures	TJZ	Energy	715,000	242,750	1
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	7,500	-
Uracan Resources	URC	Uranium	500,000	293,100	102,500
Uracan Resources WARRANTS (1)	URC	Uranium	250,000	6,900	8,973
Uranium North Resources	UNR	Uranium	479,500	263,725	33,565

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.