

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at MARCH 31, 2009 is **\$1.81**



PORTFOLIO SUMMARY as of March 31, 2009 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	MAR 31 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	2,755,000	358,150	96,425
Arsenal Energy	AEI	Energy	388,500	167,055	56,333
Astral Mining	AST	Precious Metals	46,600	217,902	14,213
Astral Mining WARRANTS (1)	AST	Precious Metals	25,000	16,200	-
Athabasca Potash Inc.	API	Potash	68,000	61,200	217,600
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Capella Resources	CPS	Base & Precious Metals	99,000	180,184	13,365
Capella Resources WARRANTS (1)	CPS	Base & Precious Metals	62,500	22,495	-
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	255,000	165,700	14,025
Fjordland Exploration	FEX	Base & Precious Metals	1,681,000	352,979	92,455
Garson Gold	GG	Precious Metals	389,500	124,640	27,265
Golden Band Resources	GBN	Precious Metals	487,500	263,564	92,625
Golden Band Resources WARRANTS (1)	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,098,000	228,476	38,430
International Bethlehem Mining	IBC	Base & Precious Metals	710,000	189,108	14,200
Kettle River Resources	KRR	Diamonds & Precious Metals	1,725,000	345,000	69,000
Knight Resources	KNP	Base Metals	130,500	51,991	7,178
Laurion Mineral Exploration	LME	Precious Metals	974,000	103,317	14,610
Laurion Mineral Exploration WARRANTS (1)	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	32,000
Menika Mining	MML	Precious Metals	1,667,000	197,802	58,345
Menika Mining WARRANTS (1)	MML	Precious Metals	833,500	2,238	-
Moneta Porcupine Mines	ME	Precious Metals	688,000	123,840	65,360
Moss Lake Gold Mines	MOK	Precious Metals	557,000	183,810	89,120
Mountain Boy Minerals	MTB	Base & Precious Metals	641,000	360,606	32,050
Mountain Boy Minerals WARRANTS (1)	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	467,500	94,281	60,775
Otish Energy	OEI	Uranium	553,666	166,100	11,073
Pacific Cascade Minerals	PCV	Molybdenum	780,000	233,579	19,500
PanTerra Resource	PAN	Energy	600,500	210,175	30,025
Pinnacle Mines	PNL	Base & Precious Metals	394,000	197,000	17,730
Pinnacle Mines WARRANTS (1)	PNL	Base & Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	16,250
Prophecy Resource WARRANTS (1)	PCY	Base Metals & Moly	325,000	1,800	-
Redcliffe Explorations Inc	RXP.A	Energy	175,000	115,500	31,500
Sage Gold	SGX	Base & Precious Metals	175,000	34,509	10,500
Sanatana Diamonds	STA	Diamonds	667,200	167,512	40,032
Sanatana Diamonds WARRANTS (1)	STA	Diamonds	667,500	65,325	-
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	14,000
Superior Canadian Resources WARRANTS (1)	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,200,000	202,620	24,000
Tagish Lake Gold WARRANTS (1)	TLG	Precious Metals	750,000	1,725	-
Tajzha Ventures	TJZ	Energy	715,000	226,025	71,500
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	94,500	141,368	18,900
Uranium North Resources	UNR	Uranium	1,511,000	1,119,946	105,770
Wildcat Exploration	WEL	Base & Precious Metals	1,929,000	482,250	67,515
ZincCorp Resources	ZN	Base Metals	1,580,000	232,539	63,200
ZincCorp Resources WARRANTS (1)	ZN	Base Metals	1,700,000	4,800	-

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.