

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at January 31, 2009 is \$1.79



PORTFOLIO SUMMARY as of January 31, 2009 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	JAN 31 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	2,880,000	374,400	72,000
Arsenal Energy	AEI	Energy	388,500	167,055	56,333
Astral Mining	AST	Precious Metals	466,000	217,902	20,970
Astral Mining WARRANTS (1)	AST	Precious Metals	250,000	16,200	-
As at January 31, 2009, the net asset value of the Part	API	Potash	72,800	65,520	116,480
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Blind Creek Resources WARRANTS (1)	Private	Base Metals	250,000	5,025	-
Capella Resources	CPS	Base & Precious Metals	100,000	182,004	12,500
Capella Resources WARRANTS (1)	CPS	Base & Precious Metals	62,500	22,495	-
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	255,000	165,700	11,475
Eloro Resources WARRANTS (1)	ELO	Precious Metals & Uranium	192,500	75	-
Fjordland Exploration	FEX	Base & Precious Metals	1,681,000	352,979	100,860
Garson Gold	GG	Precious Metals	409,500	131,040	24,570
Golden Band Resources	GBN	Precious Metals	647,500	350,068	129,500
Golden Band Resources WARRANTS (1)	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,098,000	228,476	38,430
International Bethlehem Mining	IBC	Base & Precious Metals	710,000	189,108	17,750
Kettle River Resources	KRR	Diamonds & Precious Metals	1,725,000	345,000	69,000
Knight Resources	KNP	Base Metals	148,500	59,162	10,395
Laurion Mineral Exploration	LME	Precious Metals	974,000	103,317	14,610
Laurion Mineral Exploration WARRANTS (1)	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	24,000
Menika Mining	MML	Precious Metals	1,667,000	197,802	41,675
Menika Mining WARRANTS (1)	MML	Precious Metals	833,500	2,238	-
Moneta Porcupine Mines	ME	Precious Metals	758,000	136,440	64,430
Moss Lake Gold Mines	MOK	Precious Metals	560,000	184,800	112,000
Mountain Boy Minerals	MTB	Base & Precious Metals	689,000	387,609	34,450
Mountain Boy Minerals WARRANTS (1)	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	467,500	94,281	51,425
Otish Energy	OEI	Uranium	553,666	166,100	22,147
Pacific Cascade Minerals	PCV	Molybdenum	780,000	233,579	39,000
PanTerra Resource	PAN	Energy	643,500	225,225	35,393
Pinnacle Mines	PNL	Base & Precious Metals	415,000	207,500	20,750
Pinnacle Mines WARRANTS (1)	PNL	Base & Precious Metals	245,000	-	-
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	22,750
Prophecy Resource WARRANTS (1)	PCY	Base Metals & Moly	325,000	1,800	-
Redcliffe Explorations Inc	RXP.A	Energy	175,000	115,500	43,750
Sage Gold	SGX	Base & Precious Metals	175,000	34,509	12,250
Sanatana Diamonds	STA	Diamonds	667,200	167,512	46,704
Sanatana Diamonds WARRANTS (1)	STA	Diamonds	667,500	65,325	-
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	14,000
Superior Canadian Resources WARRANTS (1)	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,200,000	202,620	18,000
Tagish Lake Gold WARRANTS (1)	TLG	Precious Metals	750,000	1,725	-
Tajzha Ventures	TJZ	Energy	715,000	226,025	71,500
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	94,500	141,368	10,868
Uranium North Resources	UNR	Uranium	1,522,000	1,128,100	167,420
Wildcat Exploration	WEL	Base & Precious Metals	1,930,000	482,500	77,200
ZincCorp Resources	ZN	Base Metals	1,636,000	240,781	49,080
ZincCorp Resources WARRANTS (1)	ZN	Base Metals	1,700,000	4,800	-

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.