

CSCRF 2007 No.1 Limited Partnership (CUSIP 136628104)

Raised \$10,313,540

Closed June 2007

Unaudited NAV at APRIL 30, 2009 is **\$2.03**



PORTFOLIO SUMMARY as of April 30, 2009 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	APR 30 VALUE (C\$)
Alto Ventures	ATV	Precious Metals	2,755,000	358,150	82,650
Arsenal Energy	AEI	Energy	388,500	167,055	99,068
Astral Mining	AST	Precious Metals	46,600	217,902	18,640
Astral Mining WARRANTS (1)	AST	Precious Metals	25,000	16,200	-
Athabasca Potash Inc.	API	Potash	68,000	61,200	210,120
Blind Creek Resources	Private	Base Metals	500,000	244,975	250,000
Capella Resources	CPS	Base & Precious Metals	99,000	180,184	45,540
Capella Resources WARRANTS (1)	CPS	Base & Precious Metals	62,500	22,495	-
Eagle Plains Resources WARRANTS (1)	EPL	Molybdenum	178,500	900	-
Eloro Resources	ELO	Precious Metals & Uranium	255,000	165,700	11,475
Fjordland Exploration	FEX	Base & Precious Metals	1,681,000	352,979	92,455
Garson Gold	GG	Precious Metals	389,500	124,640	21,423
Golden Band Resources	GBN	Precious Metals	487,500	263,564	102,375
Golden Band Resources WARRANTS (1)	GBN	Precious Metals	930,000	8,700	-
Gowest Amalgamated Resources	GWA	Precious Metals & Moly	1,068,000	222,233	58,740
International Bethlehem Mining	IBC	Base & Precious Metals	710,000	189,108	31,950
Kettle River Resources	KRR	Diamonds & Precious Metals	1,725,000	345,000	60,375
Knight Resources	KNP	Base Metals	130,500	51,991	7,178
Laurion Mineral Exploration	LME	Precious Metals	974,000	103,317	14,610
Laurion Mineral Exploration WARRANTS (1)	LME	Precious Metals	500,000	8,925	-
Lions Gate Energy	LG	Energy	1,600,000	199,700	56,000
Menika Mining	MML	Precious Metals	1,667,000	197,802	50,010
Menika Mining WARRANTS (1)	MML	Precious Metals	833,500	2,238	-
Moneta Porcupine Mines	ME	Precious Metals	688,000	123,840	65,360
Moss Lake Gold Mines	MOK	Precious Metals	557,000	183,810	86,335
Mountain Boy Minerals	MTB	Base & Precious Metals	641,000	360,606	32,050
Mountain Boy Minerals WARRANTS (1)	MTB	Base & Precious Metals	833,500	31,200	-
New Nadina Explorations	NNA	Diamonds	467,500	94,281	60,775
Otish Energy	OEI	Uranium	553,666	166,100	11,073
Pacific Cascade Minerals	PCV	Molybdenum	780,000	233,579	23,400
PanTerra Resource	PAN	Energy	430,500	150,675	47,355
Pinnacle Mines	PNL	Base & Precious Metals	394,000	197,000	19,700
Prophecy Resource	PCY	Base Metals & Moly	650,000	225,700	19,500
Redcliffe Explorations Inc	RXP.A	Energy	175,000	115,500	40,250
Sage Gold	SGX	Base & Precious Metals	175,000	34,509	10,500
Sanatana Diamonds	STA	Diamonds	667,200	167,512	43,368
Superior Canadian Resources	CAD	Energy	2,800,000	349,100	14,000
Superior Canadian Resources WARRANTS (1)	CAD	Energy	1,400,000	900	-
Tagish Lake Gold	TLG	Precious Metals	1,200,000	202,620	12,000
Tajzha Ventures	TJZ	Energy	715,000	226,025	71,500
Tajzha Ventures WARRANTS (1)	TJZ	Energy	715,000	24,225	-
TTM Resources	TTQ	Molybdenum	94,500	141,368	22,680
Uranium North Resources	UNR	Uranium	1,511,000	1,119,946	158,655
Wildcat Exploration	WEL	Base & Precious Metals	1,929,000	482,250	96,450
Zincorp Resources	ZN	Base Metals	1,580,000	232,539	55,300
Zincorp Resources WARRANTS (1)	ZN	Base Metals	1,700,000	4,800	-

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.