

CSCRF 2006 No.1 Limited Partnership (CUSIP 136630100)

Raised \$7,592,710

Closed July 2006

Unaudited NAV at DECEMBER 31, 2008 is \$2.49*

*Includes a \$1.00/Unit Cash Distribution Paid October 2007



PORTFOLIO SUMMARY as of December 31, 2008 (unaudited)

COMPANY	SYMBOL	PRIMARY RESOURCES	POSITION	COST (C\$)	DEC 31 VALUE(C\$)
Arsenal Energy	AEI	Energy	139,090	152,999	25,734
Avalon Ventures	AVL	Rare Earth Elements	141,500	170,284	73,580
Benton Resources	BTC	Base & Precious Metals	108,000	119,106	15,660
As at December 31, 2008, the net asset value of	BKS	Energy	560,000	504,000	19,600
Black Panther Mining	BPC	Base & Precious Metals	100,000	168,275	13,500
Chalice Diamond	COD	Diamonds	666,500	97,425	26,660
Chalice Diamond WARRANTS ⁽¹⁾	COD	Diamonds	666,500	2,550	883
Columbia Yukon Exploration	CYU	Molybdenum	342,500	221,518	41,100
CZM Capital	CZM	Precious Metals	700,000	175,000	17,500
Delta Uranium	DUR	Uranium	300,000	150,000	19,500
Eagle Plains Resources	EPL	Molybdenum	400,000	311,600	50,000
Flying A Petroleum	FAB	Energy	1,705,500	513,057	8,528
Garson Gold	GG	Precious Metals	1,132,238	383,021	33,966
Goldeye Explorations	GGY	Precious Metals	827,000	124,006	16,540
International Bethlehem Mining	IBC	Base Metals	1,500,000	341,925	22,500
Moneta Porcupine Mines	ME	Precious Metals	1,102,000	132,199	49,590
Optima Minerals	Private	Base & Precious Metals	250,000	100,000	7,500
Patch International	PTCHF	Energy	100,000	100,000	2,204
Prize Mining	PRZ	Precious Metals	436,000	117,720	15,260
Purepoint Uranium Group	PTU	Uranium	342,800	233,104	20,568
Red Rock Energy	RRK	Uranium	357,000	249,900	24,990
Sable Resources	SAE	Precious Metals	292,000	224,898	58,400
Sultan Minerals	SUL	Base & Precious Metals	743,000	172,715	26,005
Tyhee Development	TDC	Precious Metals	760,000	412,613	91,200
ValGold Resources	VAL	Precious Metals	250,000	72,900	5,000

(1) Warrants are valued at intrinsic value, being the difference between the bid price of the underlying security and exercise price, if greater than \$0, otherwise \$0.