



Flow-through tax advantages from investment
in Junior Resource Companies

Wealth Through Discovery

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CSCRF Raises Record \$12.1 million in 2006

Total of \$22.1 million raised in three years

(**Vancouver – January 8, 2007**) A leading Canadian issuer of flow-through Limited Partnerships in the junior resource sector closed out a record year in 2006 as it completed two LP offerings for a total of \$12.1 million dollars.

In July the Canadian Small Cap Resource Funds' No. 1 Limited Partnership raised \$7.6 million and followed up with a No. 2 LP that raised \$4.5 million and closed in early December. These two offerings, combined with funds raised in 2004 and 2005, put the CSCRF group at a total of \$22.1 million raised in the past three years.

The CSCRF group, along with Portfolio Advisor Shane Meyers of Bolder Investment Partners, invests in early stage mining and oil & gas exploration companies that traditionally have market caps ranging from \$3 million to \$25 million. This is well below the traditional \$50 to \$250 million and higher market caps that are the focus of larger flow-through fund managers.

“We like being in this sector of the market,” said CEO Stephen Wilkinson, a geologist by training and former mining analyst with RBC Dominion Securities who also is CEO of ValGold Resources.

“There are fewer fund managers investing in this sector, because it takes more work and you have to really get to know the management of the companies you’re investing in quite well. As a result, there are greater inefficiencies in pricing and market valuations in this sector, and thus the opportunity for better returns.”

Wilkinson also points out that with relatively smaller amounts of money under management, the CSCRF portfolios usually are able to limit their holdings to 25 or so excellent companies. He pointed out that the fund manager actually gave back \$2.00 per unit in the form of an early distribution of units to the 2005 LP holders.

“We just thought the markets were over-heated last May and decided to send back to our unit-holders some of the money we had taken off the table,” explained Bolder’s Shane Meyers.

“Very few fund managers would do this. We are concerned with absolute performance of our funds, not in charging fees on large amounts of money under management. This approach is making us well known and very popular among our supporting Investment Advisors across the country, which is why we had 15 different dealers involved in our most recent offering.”

The CSCRF Funds are traditionally invested to a 70% in the mining sector with up to 30% in oil & gas. The mining sector is spread out over companies exploring in base and precious metals as well as “rare earth” elements such as molybdenum, vanadium and palladium.

Following are the top-ten (by percentage of total portfolio) holdings in the 2005 and both 2006 CSCRF limited partnerships:

TOP 10 POSITIONS BY PORTFOLIO WEIGHT

(At December 31, 2006)

CSCRF 2005 LP 58.60%

Company	Symbol	Weight
Columbia Yukon Explorations	CYU	10.4%
Tagish Lake Gold Corp	TLG	9.2%
Western Keltic Mines	WKM	8.1%
San Gold Corp	SGR	7.2%
Cusac Gold Mines	CQC	6.1%
Bard Ventures	CBS	4.5%
Tri-Gold Resources	TAL	4.7%
North Western Mineral Ventures	NWT	3.6%
Berkley Resources	BKS	2.7%
West Timmins Mining	WTM	2.1%

CSCRF 2006 No.1 LP 56.2%

Company	Symbol	Weight
Flying A Petroleum	FAB	9.5%
Tyhee Development Corp	TDC	7.6%
Berkley Resources	BKS	6.8%
Purepoint Uranium Group	PTU	5.4%
International Bethlehem	IBC	5.3%
Avalon Ventures	AVL	5.3%
Sable Resources	SAE	4.4%
Eagle Plains Resources	EPL	4.1%
Moneta Porcupine Mines	ME	4.0%
Cusac Gold Mines	CQC	3.8%

CSCRF 2006 No.2 LP 60.3%

Company	Symbol	Weight
Consolidated Big Valley	CBG	10.9%
Moneta Porcupine Mines	ME	6.1%
Tyhee Development Corp	TDC	5.6%
Avalon Ventures	AVL	5.5%
Goldeye Exploration	GGY	5.4%
Consolidated Venturex Holdings	CVA	5.3%
Berkley Resources	BKS	8.4%
Sable Resources	SAE	4.5%
International KRL Resource Corp	IRK	4.5%
Independent Nickel	INI	4.1%

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